Dampak Awal Krisis Ekonomi 1998 terhadap Tingkat Pendapatan Tenaga Kerja

(Pendekatan Social Accounting Matrix SAM dan Structural Path Analysis SPA)

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ABSTRACT

This research attempts to analyze the initial impact of the economic crisis to the wages rate. The crisis that occurred first time in the mid of July 1997 is signaled by the fall of rupiah currency then broaden and become a multi dimensions crisis. Finally, it caused serious impact to both macroeconomic and microeconomic, and as a result, the national economy falls into the worst condition after the remarkable achievement in the early 1990. The facts show that economic growth is decreased up to 13 percent in 1998, while unemployment rate increased from 4.7 percent in 1997 to 5.5 percent in 1998. In line with that, real wages also decreased approximately 30 40 percent during the same period. Two approaches are used in this research to analyze the further impacts. First, using the multiplier decomposition of Social Accounting Matrix (SAM) and secondly, using the Structural Path Analysis (SPA) based on the SAM multiplier decomposition. In this research, the economic crisis is estimated by the contraction rate of each sector during 1998. The research found several important results i.e. 1). Among the labor categories, the clerical labor received the hardest impact of crisis compared to the manual, agriculture and manager labor. 2). In general, labor at urban area hit more impact compared to the labor at rural area, except for the agriculture sector; 3). Manufacturing industries give the major contribution to the decline of wage rate compared to other sectors; 4). The Structural Path Analysis (SPA) show that the decline of wage rate is mainly caused by the contraction of the sector to which the labor worked; 5). The SPA also show that the chemical, fertilizer, clay products and basics metal industries are the sectors which give the largest contribution to the decline of wage rage particularly along its path.

Keywords: economic crisis, social accounting matrix, structural path analysis, multiplier decomposition

PENDAHULUAN

A. Latar Belakang

Krisis ekonomi yang dimulai dengan jatuhnya nilaui tukar rupiah terhadap dolar pada pertengahan tahun 1997 mengakibatkan perubahan yang sangat fundamental baik di sisi makroekonomi maupun mikroekonomi. Beberapa indikator yang bisa dijadikan bukti antara lain; pertumbuhan ekonomi pada tahun 1998 mengalami kontraksi lebih dari -13 persen, tingkat



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